

RFP 2019-11: Professional Auditing Services

Questions 1-7

Submitted to Mel Maier, Otsego County Finance Director

Submitted by Marie Stiegel, CPA, Associate at Plante Moran on Monday, December 16, 2019 at 7:47 a.m.

Question 1:

What is the reasoning for the issuance of the RFP (standard contract cycle completed, other)?

Otsego County's Response to Question 1:

Standard contract cycle is completed

Question 2:

Is the incumbent auditor expected to bid?

Otsego County's Response to Question 2:

Yes

Question 3:

What do you look for/value in an audit firm?

Otsego County's Response to Question 3:

Open, timely communication, updates/information sharing on relevant standards, and suggestions for internal control and/or financial processing improvements

Question 4:

How many auditors are typically on site for fieldwork during your audit?

Otsego County's Response to Question 4:

4-5

Question 5:

How long are the auditors typically at your offices for fieldwork?

Otsego County's Response to Question 5:

2-2.5 weeks

Question 6:

The RFP indicates that a single audit may be required. When was the last time the County required a single audit and are there any significant new grants that are expected to impact 2019 or 2020?

Otsego County's Response to Question 6:

The last year the County had a single audit was 2014. There are no new significant grants for 2019 or 2020.

Question 7:

What were the 2018 audit fees?

Otsego County's Response to Question 7:

\$36,500