

OTSEGO COUNTY

Michigan Department of Treasury
L-4028 (Rev.4-11)

This form is issued under authority of Sections 211.34d and
211.150, M.C.L.. Filing of this form is mandatory. Failure to
file is punishable under section 211.119, M.C.L.

16-May-19
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2019 MILLAGE REDUCTION FRACTION COMPUTATION

NON - HOMESTEAD

| CODE NUMBER | TAXING JURISDICTION | 2018 SEV BASED TAXABLE VALUE 1-May-18 | 2019 SEV BASED TAXABLE VALUE 1-May-19 | TAXABLE VALUE OF LOSSES | TAXABLE VALUE OF ADDITIONS | **NON - HOMESTEAD 2019 REDUCTION FRACTION HEADLEE (211.34d) |
|-------------|-------------------------------|--|--|-------------------------------|----------------------------------|--|
| 69-010 | Bagley | 99,441,805 | 104,291,087 | 573,527 | 2,599,600 | 0.9956 |
| 69-020 | Charlton | 69,088,687 | 71,320,037 | 205,654 | 1,816,700 | 1.0000 |
| 69-030 | Chester | 53,661,804 | 56,795,258 | 184,461 | 3,569,500 | 1.0000 |
| 69-040 | Corwith | 32,221,754 | 32,571,335 | 1,157,141 | 739,100 | 0.9993 |
| 69-050 | Dover | 15,073,029 | 15,367,572 | 49,100 | 56,400 | 1.0000 |
| 69-060 | Elmira | 99,350,481 | 100,768,559 | 1,121,857 | 2,772,600 | 1.0000 |
| 69-070 | Hayes | 69,232,607 | 70,265,651 | 185,287 | 685,300 | 1.0000 |
| 69-080 | Livingston | 58,407,335 | 58,554,212 | 118,600 | 1,157,900 | 1.0000 |
| 69-090 | Otsego Lake | 82,839,597 | 86,155,224 | 33,800 | 1,735,700 | 1.0000 |
| 69-51 | City of Gaylord | 130,200,296 | 131,864,510 | 212,257 | 4,076,030 | 1.0000 |
| | Total County | 709,517,395 | 727,953,445 | 3,841,684 | 19,208,830 | 1.0000 |
| | <u>School Districts</u> | | | | | |
| 69020 | GAYLORD SCHOOLS | 564,954,346 | 578,168,582 | 2,339,689 | 13,760,130 | *IC |
| | GAYLORD (NO DEBT) | 369,003 | 364,847 | 0 | 0 | *IC |
| 69030 | JOHANNESBURG | 103,396,412 | 108,016,530 | 329,154 | 4,558,700 | *IC |
| 69040 | VANDERBILT | 34,637,032 | 35,033,003 | 1,172,441 | 739,100 | *IC |
| 20015 | CRAWFORD AUSABLE | 6,529,605 | 6,735,330 | 400 | 150,900 | *IC |
| | TOTALS | 709,517,395 | 727,953,445 | 3,841,684 | 19,208,830 | |
| | <u>INTERMEDIATE DISTRICTS</u> | | | | | |
| | C.O.P. | 702,987,790 | 721,218,115 | 3,841,284 | 19,057,930 | *IC |
| | C.O.O.R. | 6,529,605 | 6,735,330 | 400 | 150,900 | *IC |
| | KIRTLAND | 6,898,608 | 7,100,177 | 400 | 150,900 | *IC |

**NOTE: 1993 P.A. 145 (SENATE BILL 1) PROVIDES THAT A MILLAGE REDUCTION FRACTION SHALL NOT EXCEED 1.0000

*I.C. Indicates Inter-County taxing jurisdictions. The valuations on this form are for Otsego County only. The Millage Reduction Fraction (MRF) and Base Tax Rate Fraction (BTRF) calculations will be based on the valuation of the entire taxing district.

William Kerr, Director
Otsego County Equalization Department