



## Otsego County Building Authority

Monday, March 18, 2019 – 3:00 p.m.  
Room 212 – Otsego County Building  
225 W. Main Street  
Gaylord, MI 49735

### MINUTES

- I. Call to Order by Ms. Frisch at 3:04 p.m.
- II. Tabled minutes from January 14, 2019 meeting to be at the approved April 8, 2019 meeting.

Motion by Mr. Allison to table the approval of the January 14, 2019 minutes until April 8, 2019. Seconded by Ms. Axford. Passed unanimously.

- III. Unfinished Business

- A. None

- IV. New Business

- A. Library update

Ms. Frisch stated that the Library is still on budget. The Library will be reimbursing the County for the updated doors. The County will be receiving reimbursement within the next couple of weeks. The renovation is progressing without any known issues.

Motion by Mr. Allison to approve the bills in the amount of \$184,323.25. Seconded by Ms. Axford. Motion passed unanimously.

- B. Ms. Frisch introduced the Road Commission bond for the sand and salt building. The Road Commission was informed by the bond agent that bond interest rates are reduced and they could consider refunding the bond. However, the Road Commission has the funds to pay off the bond. The bond is callable at 6/1/2019, and would be a total of \$669,937.50 to pay off the bond. Ms. Frisch presented the resolution for the motion. Ms. Axford and Ms. Maier would need to sign the resolution. A roll call vote was presented by Ms. Frisch; Ms. Axford and Mr. Allison seconded – all roll call say yes, Ms. Maier, Mr. Allison, Ms. Axford, and Ms. Frisch say yes. The roll call passed unanimously.

- V. Next Meeting Date: April 8, 2019

- VI. Adjourned by Ms. Frisch at 3:21 p.m.