



## **Budget & Finance Committee**

Monday, October 10, 2016 at 1:30 p.m.  
Room 212 – Otsego County Building  
225 West Main Gaylord, MI 49735

### **MINUTES**

#### **CALL TO ORDER**

Mr. Beachnau called the meeting to order at 1:30 p.m.

Roll call – Present: Ken Borton, Ken Glasser, Erma Backenstose, Paul Beachnau, John Burt

Others present – Rachel Frisch

#### **UNFINISHED BUSINESS**

A. None

#### **NEW BUSINESS**

A. University Center Agreement

Mr. Burt distributed two proposed agreements for the operations of the University Center, one from Gaylord Community Schools (GCS) and one from Kirtland Community College. Mr. Burt also distributed a spreadsheet which analyzes, side-by-side, the details of each proposed agreement.

The Committee asked Mr. Burt to provide a map of the school districts.

The current millage is approximately 1.21; of which .6464 is M-TEC (Kirtland Community College), and the remaining .5569 is the University Center. The UC bond is paid with these millage dollars, with the remaining millage dollars used for operating and maintaining the UC portion of the building. The bond will be paid off in 2020. The total millage will reduce to .98 after the bond is paid off.

Motion by Mr. Glasser to move forward with the Kirtland agreement. Mr. Borton seconded. Motion passed unanimously.

Mr. Beachnau adjourned the meeting at 1:58 p.m.