

MILLAGE INFORMATION FOR PROPOSED JAIL/SHERIFF'S OFFICE

Below are examples of how the proposed millage rate of 1.15 would impact households in Otsego County:

	EXAMPLE FOR A \$100,000 HOME <small>((\$50,000 TV*))</small>	EXAMPLE FOR A \$200,000 HOME <small>((\$100,000 TV*))</small>	EXAMPLE FOR A \$300,000 HOME <small>((\$150,000 TV*))</small>
*Taxable Value (TV) is approximately half of home value:	50,000	100,000	150,000
Millage Rate 1.15 per \$1,000 of TV	<u>0.00115</u>	<u>0.00115</u>	<u>0.00115</u>
Additional Tax per Month	\$ 4.79	\$ 9.58	\$ 14.38
Additional Tax per Week	\$ 1.11	\$ 2.21	\$ 3.32
Additional Tax per Day	\$ 0.16	\$ 0.32	\$ 0.47

*Data source: Otsego County Equalization. This example is used for illustrative purposes. Refer to the most recent TV of your home for your individual calculation.

Note: the above figures are PER HOUSEHOLD, not per person.