

**SUMMARY COMPARISON OF THE OTSEGO COUNTY JUSTICE COMPLEX PROPOSAL TO THE
UPDATED PROPOSAL FOR THE JAIL/SHERIFF OFFICE ONLY**

	JUSTICE COMPLEX OLD PROPOSAL	JAIL/SHERIFF ONLY NEW PROPOSAL	SAVINGS	
				The new millage proposal includes ONLY a 96-bed jail/sheriff office, NOT a full justice complex.
Building Size included in the millage proposal (in square feet, rounded figures):				
Court Side	22,607	-	(22,607)	
Jail Side	<u>37,320</u>	<u>31,000</u>	<u>(6,320)</u>	
	59,927	31,000	(28,927)	Reduction in sq ft
Number of Jail Beds in the Housing Pod:				
	120	96	(24)	Reduction in jail beds
Estimated Cost funded through millage (rounded figures):				
Court Side	\$ 9,000,000	\$ -	\$ (9,000,000)	
Jail Side	<u>\$ 21,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ (6,000,000)</u>	
	\$ 30,000,000	\$ 15,000,000	\$ (15,000,000)	Reduction in building cost
Operations funded through millage (rounded figures):				
20-Yr Total	\$ 17,520,000	\$ 14,460,000	\$ (3,060,000)	Operations reduced for fewer jail beds
Estimated Interest Rate:				
	2.13%	3.05%	0.93%	Interest Rate has increased
Total Projected Interest Cost over the 20-year life of the bonds (rounded figures):				
	\$ 6,790,000	\$ 4,780,000	\$ (2,010,000)	Interest savings over 20-yr period
Total All-Inclusive Cost included in the millage proposal (rounded figures):				
Building	\$ 30,000,000	\$ 15,000,000	\$ (15,000,000)	
Operations	\$ 17,520,000	\$ 14,460,000	\$ (3,060,000)	
Interest	<u>\$ 6,790,000</u>	<u>\$ 4,780,000</u>	<u>\$ (2,010,000)</u>	
	\$ 54,310,000	\$ 34,240,000	\$ (20,070,000)	GRAND TOTAL MILLAGE PROPOSAL SAVINGS
Millage Request:				
	1.95 Mills	1.15 Mills		MILLAGE REQUEST REDUCTION OF 0.8 MILLS