

**County of Otsego
Jail Facility**

**Millage Requirements for Debt Service and Operations
\$15,000,000**

Based on 3.05% True Interest Cost Estimate for 20 year Bond Issue

Estimated Bond Closing Date 7/1/2022

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Estimated Operations Cost*</i>	<i>Total Estimated Debt Service, Budget & Ops</i>	<i>Est. Millage Required for Debt, Budget, & Ops</i>
2022	\$ -	\$ -	\$ -	\$ -	\$ -	-
2023	705,000.00	457,500	1,162,500	393,193	1,555,693	1.15
2024	720,000.00	435,998	1,155,998	416,785	1,572,782	1.15
2025	730,000.00	414,038	1,144,038	441,792	1,585,829	1.15
2026	745,000.00	391,773	1,136,773	468,299	1,605,072	1.15
2027	755,000.00	369,050	1,124,050	496,397	1,620,447	1.15
2028	765,000.00	346,023	1,111,023	526,181	1,637,204	1.15
2029	770,000.00	322,690	1,092,690	557,752	1,650,442	1.15
2030	775,000.00	299,205	1,074,205	591,217	1,665,422	1.15
2031	780,000.00	275,568	1,055,568	626,690	1,682,258	1.15
2032	785,000.00	251,778	1,036,778	664,292	1,701,069	1.15
2033	785,000.00	227,835	1,012,835	704,149	1,716,984	1.15
2034	785,000.00	203,893	988,893	746,398	1,735,291	1.15
2035	780,000.00	179,950	959,950	791,182	1,751,132	1.15
2036	775,000.00	156,160	931,160	838,653	1,769,813	1.15
2037	765,000.00	132,523	897,523	888,972	1,786,495	1.15
2038	755,000.00	109,190	864,190	942,311	1,806,501	1.15
2039	740,000.00	86,163	826,163	998,849	1,825,012	1.15
2040	720,000.00	63,593	783,593	1,058,780	1,842,373	1.15
2041	695,000.00	41,633	736,633	1,122,307	1,858,939	1.15
2042	670,000.00	20,435	690,435	1,189,645	1,880,080	1.15
	\$ 15,000,000	\$ 4,784,993	\$ 19,784,993	\$ 14,463,846	\$ 34,248,838	

Average Millage Required- All: **1.15**

**Including inflation factor of 6%*